MONTE CARLO

It's the way you make me feel

GSTN: 03AAFCM7888Q1ZK PAN - AAFCM7888Q TAN - JLDM04272C

CIN - L51494PB2008PLC032059

MONTE CARLO FASHIONS LIMITED

Regd. Office: B-XXIX-106, G.T. Road, Sherpur, Ludhiana - 141003 (Pb.) India. Tel.: 91-161-5048610, 5048620, 5048630, 5048640 Fax: 91-161-5048650

MCFL/SE /2022-23

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051.

June 28, 2022

Symbol: MONTECARLO

Subject: Reply to clarification sought on Sprut in Volume of Shares of the Company

Dear Sir / Madam,

With reference to your letter dated June 27, 2022 regarding clarification sought from the Company in connection with significant increase in Volume, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') and that no material information / event, which would have a bearing on the volume behavior of the shares, has been withheld or is pending to be disclosed.

We wish to assure you that the Company has been compliant and will continue to ensure compliance with the applicable provisions.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For MONTE CARLO FASHIONS LIMITED

AMKUR GAUBA

COMPANY SECRETARY AND COMPLIANCE OFFICER

ICSI MEMBERSHIP NO.: F10577